

CITY OF KELOWNA

BYLAW NO. 9029

Annual Tax Rates Bylaw, 2003

WHEREAS the Letters Patent dated the Twenty-fifth day of April, 1973 for the City of Kelowna provides for differing levels of taxation taking into consideration the extent of level of services being provided to different areas within the municipality.

The Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. The following rates are hereby imposed and levied for the taxation year 2003
 - (a) For all lawful General purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "A" of Schedule 1 of this Bylaw;
 - (b) For Debt purposes on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "B" of Schedule 1 of this Bylaw;
 - (c) For Hospital purposes on the assessed value of land and improvements taxable for Regional Hospital District purposes, rates appearing in column "C" of Schedule 1 of this Bylaw;
 - (d) For purposes of the Regional District of Central Okanagan on the assessed value of land and improvements taxable for Regional District purposes, rates appearing in column "D" of Schedule 1 of this Bylaw;
 - (e) For purposes of the Regional District of Central Okanagan on the assessed value of land only for the Regional District of Central Okanagan Sterile Insect Release Program, rates appearing in column "E" of Schedule 1 of this Bylaw; and
 - (f) For Specified Area purposes on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in columns "A" and "B" of Schedule 2 of this Bylaw.
2. This bylaw may be cited as "Annual Tax Rates Bylaw, 2003 No. 9029"

Read a first, second and third time by the Municipal Council this 5th day of May, 2003.

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk

SCHEDULE 1

CITY OF KELOWNA

**GENERAL MUNICIPAL, DEBT, HOSPITAL AND REGIONAL DISTRICT
TAX RATES - 2003**

| | TAX RATES (DOLLARS OF TAX PER \$1,000 TAXABLE VALUE) | | | | TAXABLE LAND ONLY |
|--------------------------|--|-----------|---------------------------------------|---------------------------|----------------------------------|
| PROPERTY CLASS | A GENERAL MUNICIPAL | B DEBT | C REGIONAL HOSPITAL DISTRICT | D REGIONAL DISTRICT | E REGIONAL DISTRICT SIR |
| 1. RESIDENTIAL | 6.1191 | .0752 | .3464 | .4376 | .1615 |
| 2. UTILITY | 23.0158 | .2829 | 1.2122 | 1.5317 | .5654 |
| 3. FORESTRY | 0 | 0 | 0 | 0 | 0 |
| 4. INDUSTRIAL – MAJOR | 17.9260 | .2203 | 1.1776 | 1.4880 | .5493 |
| 5. INDUSTRIAL – LIGHT | 12.5013 | .1537 | 1.1776 | 1.4880 | .5493 |
| 6. BUSINESS | 12.5013 | .1537 | .8486 | 1.0722 | .3958 |
| 7. TREE FARM | 0 | 0 | 0 | 0 | 0 |
| 8 RECREATION/NON-PROFIT | 6.1191 | .0752 | .3464 | .4376 | .1615 |
| 8. FARM | | | | | |
| a) LAND | .4939 | .0061 | .3464 | .4376 | .1615 |
| b) IMPROVEMENT | 3.1104 | .0382 | .3464 | .4376 | 0 |

SCHEDULE 2

CITY OF KELOWNA

2003 SPECIFIED AREA TAX RATES

| TAX RATES (DOLLARS OF TAX PER \$1,000 TAXABLE VALUE) | | |
|---|---|--|
| PROPERTY CLASS | A DOWNTOWN BUSINESS IMPROVEMENT AREA | B DOWNTOWN REVITALIZATION PHASE 2 |
| 1. RESIDENTIAL | 0 | .2788 |
| 2. UTILITY | 0 | 1.0485 |
| 3. FORESTRY | 0 | 0 |
| 4. INDUSTRIAL – MAJOR | 0 | .8166 |
| 5. INDUSTRIAL – LIGHT | 1.7279 | .5695 |
| 6. BUSINESS | 1.7279 | .5695 |
| 7. TREE FARM | 0 | 0 |
| 8. SEASONAL | 0. | .2788 |
| 9. FARM | | |
| b) LAND | 0 | .0225 |
| b) IMPROVEMENT | 0 | .1417 |